

DISCONTINUED OPERATION: ARM COPPER



ARM Copper reported a headline loss of R6 million in F2018 (F2017: R203 million headline loss). The disposal of the only operation in ARM Copper, Lubambe Mine, was completed on 22 December 2017 with the final proceeds from the sale received in December 2017.

SUMMARY SUSTAINABILITY STATISTICS

	1H F2018	F2017	F2016	F2015	F2014
Employee indicators					
Average number of permanent employees and contractors*	1 702	1 586	1 781	2 169	2 373
– Permanent employees	1 094	1 158	1 353	1 158	1 122
– Contractors	608	411	412	956	1 218
– Expatriates	–	17	16	55	33
LTIFR per 200 000 man-hours	0.26	0.14	0.21	0.21	0.19

* The number of permanent employees and contractors are reported for the year basis, consistent with the calculation of safety statistics.

SUMMARY OPERATIONAL STATISTICS

	unit	1H F2018	F2017	F2016	F2015	F2014
Operational						
Waste development	metres	2 842	2 717	2 691	4 590	9 415
Ore development	metres	4 271	3 567	4 636	4 401	9 365
Ore development	t	260 737	227 072	249 361	229 319	484 280
Ore stoping	t	232 226	777 733	971 957	1 369 881	954 999
Ore tonnes mined	000t	493	1 005	1 221	1 599	1 439
Tonnes milled	000t	539	1 013	1 277	1 650	1 558
Mill head grade	%	2.12	2.13	2.01	1.93	1.95
Concentrator recovery	%	81.9	84.6	81.5	81.1	77.6
Volumes						
Copper concentrate produced	t	24 015	44 680	51 391	61 902	57 009
Copper concentrate sold	t	23 511	44 514	51 315	62 182	82 458
Contained copper produced	t	9 380	18 299	20 973	25 839	23 791
Contained copper sold	t	9 269	18 244	20 936	25 974	33 323
Price						
Average realised copper price	US\$/lb	2.99	2.43	2.29	2.88	3.19
Unit cost						
C1 cash cost per pound of copper produced	US\$/lb	2.82	2.45	2.41	2.80	3.26