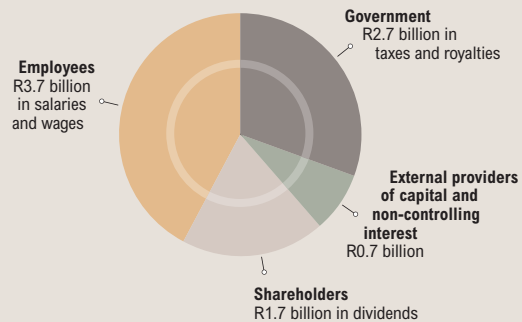


HOW VALUE WAS DISTRIBUTED

WEALTH CREATED IN F2018: **R13.6 BILLION**

DISTRIBUTED AS FOLLOWS



R4.7 BILLION
RE-INVESTED IN THE GROUP

GROUP VALUE ADDED STATEMENT

R million	F2018*	F2017*	F2016*	F2015*	F2014*
Sales	22 120	21 298	19 072	19 824	23 785
Net cost of products and services	(9 695)	(10 816)	(10 891)	(10 808)	(11 093)
Value added by operations	12 425	10 482	8 181	9 016	12 692
Income from associate	619	181	(210)	(186)	(374)
Income/(loss) from joint venture	118	(23)	(9)	51	11
Special items	(67)	(2 793)	(2 054)	(2 074)	(876)
Income from investments	476	775	368	410	344
Wealth created	13 571	8 622	6 276	7 217	11 797
Applied as follows to:					
Employees as salaries, wages and fringe benefits	3 685	3 450	3 794	3 565	3 330
The State as taxes	2 739	1 518	901	1 317	2 796
– income tax	2 023	858	478	860	1 893
– mineral royalty tax	716	660	423	457	903
Providers of capital	2 402	1 028	975	1 550	1 643
Equity – dividend	1 714	426	761	1 302	1 102
Non-controlling interest	294	131	(192)	(31)	255
Outside – finance cost	394	471	406	279	286
Total value distributed	8 826	5 996	5 670	6 432	7 769
Re-invested in the Group	4 745	2 626	606	785	4 028
Amortisation	1 712	1 621	1 932	1 983	1 841
Reserves retained	3 033	1 005	(1 326)	(1 198)	2 187
Wealth distributed	13 571	8 622	6 276	7 217	11 797
Market capitalisation (R billion)	24.0	18.4	20.0	18.0	40.5

* Based on segmental reporting for continuing operations – refer to note 2 to the Annual Financial Statements.