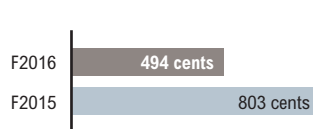


OUR PERFORMANCE IN F2016

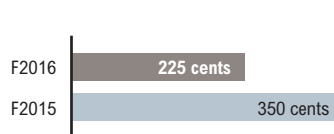
Headline earnings



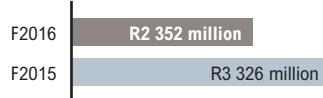
Headline earnings per share



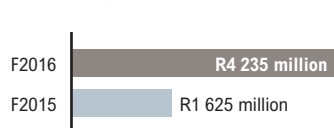
Dividends per share



Segmental capital expenditure (attributable basis)



Net debt (including partner loans)



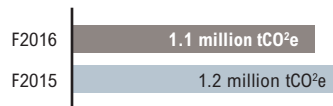
LTIFR per 200 000 man hours



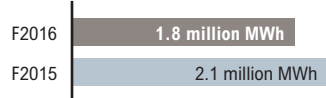
Corporate Social Responsibility expenditure (100% basis)



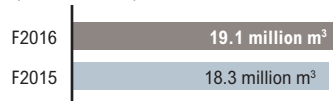
Carbon footprint: Scope 1 and 2 emissions (attributable basis)



Electricity consumption (100% basis)



Water abstracted (100% basis)



OTHER SALIENT FEATURES

- > The iron ore, manganese ore, Modikwa, Nkomati, Lubambe and PCB operations all achieved decreases in unit production costs while Two Rivers Mine achieved a below inflation increase in unit production costs.
- > Record sales volumes of 17 million tonnes were achieved in iron ore and the manganese ore, platinum, nickel and PCB operations increased sales volumes.
- > As part of the Lubambe Mine review, all options are being considered to maximise value for ARM.
- > ARM and Impala Platinum Holdings Limited (Implats) reached an agreement to increase ARM's shareholding in Two Rivers Mine from 51% to 54%. Completion of the agreement is awaiting a Section 11 consent to transfer ownership of mining assets from ARM to Two Rivers.
- > The disposal of ARM's 50% effective interest in Dwarsrivier Mine was completed in July 2016.
- > Restructuring of the ARM Broad-Based Economic Empowerment Trust was completed on 22 April 2016 resulting in a more permanent and sustainable funding solution for the Trust.