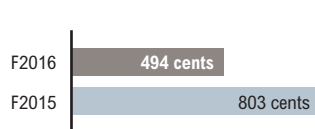


# OUR PERFORMANCE IN F2016

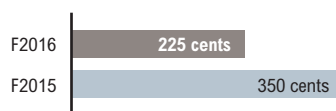
## Headline earnings



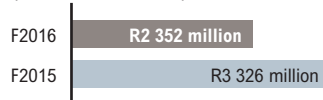
## Headline earnings per share



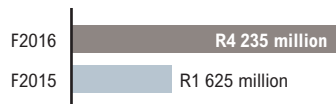
## Dividends per share



## Segmental capital expenditure (attributable basis)



## Net debt (including partner loans)



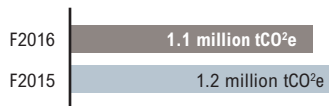
## LTIFR per 200 000 man hours



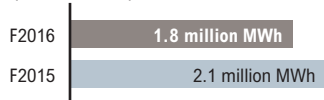
## Corporate Social Responsibility expenditure (100% basis)



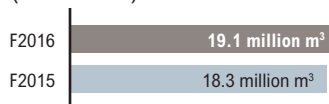
## Carbon footprint: Scope 1 and 2 emissions (attributable basis)



## Electricity consumption (100% basis)



## Water abstracted (100% basis)



## OTHER SALIENT FEATURES

- > The iron ore, manganese ore, Modikwa, Nkomati, Lubambe and PCB operations all achieved decreases in unit production costs while Two Rivers Mine achieved a below inflation increase in unit production costs.
- > Record sales volumes of 17 million tonnes were achieved in iron ore and the manganese ore, platinum, nickel and PCB operations increased sales volumes.
- > As part of the Lubambe Mine review, all options are being considered to maximise value for ARM.
- > ARM and Impala Platinum Holdings Limited (Implats) reached an agreement to increase ARM's shareholding in Two Rivers Mine from 51% to 54%. Completion of the agreement is awaiting a Section 11 consent to transfer ownership of mining assets from ARM to Two Rivers.
- > The disposal of ARM's 50% effective interest in Dwarsrivier Mine was completed in July 2016.
- > Restructuring of the ARM Broad-Based Economic Empowerment Trust was completed on 22 April 2016 resulting in a more permanent and sustainable funding solution for the Trust.